

November 16, 2004

## Summary of Individual Interim Financial Statements for the Term ending March 2005

Listed company: I-Net Corporation

(Code 9600, Tokyo Stock Exchange, Second Section)

(URL: <http://www.inet.co.jp/>)

Location of company headquarters: Kanagawa Prefecture

Name and title of representative: Noriyoshi Ikeda, President

Contact: Kimio Ichikawa

Director and Manager, Finance and Accounting Department

Telephone: 045-682-0801

Date of convocation of Board of Directors meeting for interim business results: November 16, 2004

Interim dividend program: yes

Adoption of stock trading unit system: yes (1 trading unit = 100 shares)

### 1. Business performance for the interim term ending September 2004 (April 1 – Sept. 30, 2005)

#### (1) Business performance

(Values less than ¥1 million are omitted.)

	Sales		Operating profit		Ordinary profit	
	¥ mil.	%	¥ mil.	%	¥ mil.	%
Sept. 2004 interim term	8,203	4.3	336	72.2	342	93.6
Sept. 2003 interim term	7,862	△3.1	195	△43.8	177	△29.4
Term ending March 2004	16,909	△1.1	810	3.6	807	33.6

	Interim term net profit		Interim term net profit per share
	¥ mil.	%	¥
Sept. 2004 interim term	141	479.2	9.95
Sept. 2003 interim term			

	24	△54.0	1.70
Term ending March 2004	325	-	22.64

Notes: 1) Average number of shares during the term

Sept. 2004 interim term: 14,223,744, Sept. 2003 interim term: 14,396,647, term ending March 2004: 14,373,356

2) Changes in accounting methods: no

3) The percentages indicated for sales, operating profit and interim term net profit represent the fluctuation rate compared to the same interim term in the previous year.

(2) Dividend conditions

	Interim term dividend per share	Annual dividend per share
	¥	¥
Sept. 2004 interim term	-	-
Sept. 2003 interim term	-	-
Term ending March 2004	-	10.00

(3) Financial conditions

	Total assets	Equity capital	Equity ratio	Equity capital per share
	¥ mil.	¥ mil.	%	¥
Sept. 2004 interim term	16,174	7,022	43.4	496.40
Sept. 2003 interim term	16,317	6,850	42.0	475.86
Term ending March 2004	16,983	7,116	41.9	497.54

Notes: 1) Number of outstanding shares as of the end of the term

Sept. 2004 interim term: 14,146,939, Sept. 2003 interim term: 14,396,577, term ending March 2004: 14,302,999

2) Number of shares of treasury stock

Sept. 2004 interim term: 1,088,901, Sept. 2003 interim term: 839,263, term ending March 2004: 932,841

2. Performance forecast for the term ending March 2005 (April 1, 2004 – March 31, 2005)

	Sales	Ordinary profit	Net profit of the term	Annual dividend per share	
				Term end	
	¥ mil.	¥ mil.	¥ mil.	¥	¥
Full business year	17,800	830	400	15.00	15.00

(Reference) Forecast net profit per share for the term (full business year): ¥28.27

The above performance forecast was prepared based on information obtainable on the day of the announcement and actual performance may differ from the forecast figures due to various factors in the future.