

December 3, 2004

To: Concerned parties

Company: I-Net Corporation
Name and title of representative: Noriyoshi Ikeda, President
(Code 9600, Tokyo Stock Exchange, Second Section)
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Notification of the Results of Acquisition of Treasury Stock via ToSTNet-2

I-Net Corporation hereby announces the acquisition of treasury stock implemented today as indicated in our notice issued yesterday (December 2, 2004) .

1. Purpose of the acquisition: To enable the flexible execution of capital policies
2. Type of stock to be acquired: I-Net Corp. common stock
3. Total number of shares acquired: 30,000
4. Acquisition price: ¥21,000,000
5. Date of acquisition: Friday, December 3, 2004
6. Acquisition method: Purchase via ToSTNet-2 of the Tokyo Stock Exchange (closing price purchase)

Reference 1: Content of the resolution regarding the specific method for acquiring treasury stock (portion announced on December 2, 2004)

- * Type of stock in consignment order: I-Net Corp. common stock
- * Total number of shares in consignment order: 50,000 (maximum)

Reference 2: Content of acquisition of treasury stock resolved at the regular General Meeting of Shareholders convened on June 24, 2004:

- * Type of stock to be acquired: I-Net Corp. common stock
- * Total number of shares to be purchased: 1,000,000 (maximum)
- * Total acquisition value of the shares: ¥800,000,000 (maximum)

Reference 3: Conditions of acquisition of treasury stock as of December 3, 2004

- * Total number of shares acquired: 171,000
- * Total value of acquired shares: ¥121,374,600