

November 14, 2005

Summary of Individual Interim Financial Statements for the Term ending March 2006

Listed company: I-Net Corporation

Listed market: Tokyo Stock Exchange, Second Section
Code 9600

Location of company headquarters: Kanagawa Prefecture
(URL: <http://www.inet.co.jp/>)

Name and title of representative: Noriyoshi Ikeda, President

Contact: Kimio Ichikawa

Director and Manager, Finance and Accounting Department

Telephone: 045-682-0801

Date of convocation of Board of Directors meeting for interim business results: November 14, 2005

Interim dividend program: yes

Starting date of interim dividend payments: December 9, 2005

Adoption of stock trading unit system: yes (1 trading unit = 100 shares)

1. Business performance for the interim term ending September 2005 (April 1 – Sept. 30, 2005)

(1) Business performance

(Values less than ¥1 million are omitted.)

	Sales		Operating profit		Ordinary profit	
	¥mil.	%	¥mil.	%	¥mil.	%
Sept. 2005 interim term	8,108	△1.2	528	57.4	523	52.8
Sept. 2004 interim term	8,203	4.3	336	72.2	342	93.6
Term ending March 2005	17,441	3.1	1,159	43.1	1,147	42.1

	Interim term net profit		Interim term net profit per share
	¥mil.	%	¥ ---
Sept. 2005 interim term	227	61.1	16.16
Sept. 2004 interim term	141	479.2	9.95
Term ending March 2005	543	66.9	38.37

Notes: 1) Average number of shares during the term

Sept. 2005 interim term: 14,104,149, Sept. 2004 interim term: 14,223,744, term ending March 2005: 14,154,138

2) Changes in accounting methods: no

3) The percentages indicated for sales, operating profit, ordinary profit and interim term net profit represent the fluctuation rate compared to the same interim term in the previous year.

(2) Dividend conditions

	Interim term dividend per share	Annual dividend per share
	¥ ---	¥ ---
Sept. 2005 interim term	7.50	-
Sept. 2004 interim term	0.00	-
Term ending March 2005	-	15.00

(3) Financial conditions

	Total assets	Equity capital	Equity ratio	Equity capital per share
	¥mil.	¥mil.	%	¥ ---
Sept. 2005 interim term	15,492	7,487	48.3	526.50
Sept. 2004 interim term	16,174	7,022	43.4	496.40
Term ending March 2005	15,949	7,376	46.3	525.44

Notes: 1) Number of outstanding shares as of the end of the term

Sept. 2005 interim term: 14,221,272, Sept. 2004 interim term: 14,146,939, term ending March 2005: 14,039,519

2) Number of shares of treasury stock

Sept. 2005 interim term: 1,014,568, Sept. 2004 interim term: 1,088,901, term ending March 2005: 1,196,321

2. Performance forecast for the term ending March 2006 (April 1, 2005 – March 31, 2006)

	Sales	Ordinary profit	Net profit of the term	Annual dividend per share	
				Term end	
	¥mil.	¥mil.	¥mil.	¥ ---	¥ ---
Full business year	18,300	1,310	640	7.50	15.00

(Reference) Forecast net profit per share for the term (full business year): ¥45.00

The above performance forecast was prepared based on information obtainable on the day of the announcement and actual performance may differ from the forecast figures due to various factors in the future.

--