

May 12, 2006

## Summary of Individual Financial Statements for the Term ending March 2006

Listed Corporate Name: I-Net Corp.

Tokyo Stock Exchange (1<sup>st</sup> Section)

Code No 9600

Location of company headquarters: Kanagawa Prefecture

(URL: <http://www.inet.co.jp/>)

Representative: Representative Director and President Noriyoshi Ikeda

Contact: Director Manager, Finance and Accounting Department Kimio Ichikawa

Phone #:+81-45-682-0801

Date of convocation of Board of Directors meeting for business results: May 18, 2006

Interim dividend program: yes

Scheduled date for the commencement of dividend payments: June 26, 2006

Date of regular General Meeting of Shareholders: June 23, 2006

Adoption of stock trading unit system: yes (1 trading unit = 100 shares)

1. Business performance for the term ending March 2006 (April 1, 2005 – March 31, 2006)

(1) Business performance

(Values less than ¥1 million are omitted.)

	Sales		Operating profit		Ordinary profit	
	¥ mil.	%	¥ mil.	%	¥ mil.	%
March 2006 term	17,471	0.2	1,310	13.0	1,358	18.4
March 2005 term	17,441	3.1	1,159	43.1	1,147	42.1

	Net profit for the term		Net profit per share for the term	Net profit per share for the term after latent stock adjustment	Equity capital Net profit margin for the term	Total capital Ordinary profit margin	Sales Ordinary profit margin
	¥ mil.	%	¥ ---,--	¥ ---,--	%	%	%
March 2006 term	650	19.8	45.92	45.20	8.5	8.5	7.8
March 2005 term	543	66.9	38.37	37.97	7.5	7.0	6.6

Notes: 1) Average number of shares during the term

March 2006 term: 14,172,232, March 2005 term: 14,154,138

2) Changes in accounting methods: no

3) The percentages indicated for sales, operating profit, ordinary profit and net profit for the term represent the fluctuation rate compared to the previous term.

(2) Dividend conditions

	Annual dividend per share			Total dividend (annual)	Dividend payout ratio	Equity capital dividend rate
		Interim	Term end			
	¥ ---	¥ ---	¥ ---	¥ mil.	%	%
March 2006 term	20.00	7.50	12.50	285	43.6	3.6
March 2005 term	15.00	0.00	15.00	210	39.1	2.9

Note: Dividends for the term ending March 2006 consisted of ¥7.50 in ordinary dividends plus a special dividend of ¥5.00 to commemorate the company's listing in the First Section of the Tokyo Stock Exchange.

(3) Financial conditions

	Total assets	Equity capital	Equity ratio	Equity capital per share
	¥ mil.	¥ mil.	%	¥ ---
March 2006 term	16,188	7,891	48.7	550.51
March 2005 term	15,949	7,376	46.3	525.44

Notes: 1) Number of outstanding shares as of the end of the term

March 2006 term: 14,335,272, March 2005 term: 14,039,519

2) Number of shares of treasury stock at the end of the term

March 2006 term: 900,568, March 2005 term: 1,196,321

2. Performance forecast for the term ending March 2007 (April 1, 2006 – March 31, 2007)

	Sales	Ordinary profit	Net profit of the term	Annual dividend per share		
				Interim	Term end	
	¥ mil.	¥ mil.	¥ mil.	¥ --	¥ --	¥ --
Interim	8,750	460	240	10.00	-	-
Full business year	18,580	1,410	780	-	10.00	20.00

(Reference) Forecast net profit per share for the term (full business year): ¥54.41

The above performance forecast was prepared based on information obtainable on the day of the announcement and actual performance may differ from the forecast figures due to various factors in the future.