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Financial Results of the Third Quarter ended December 31, 2018 (Japanese Accounting Standards)

Scheduled date for submission of the quarterly report – February 8, 2019 Scheduled date for commencement of dividend payment – – Supplemental material on quarterly results: No Presentation on quarterly results: No

(Values less than ¥1 million are omitted)

1. Consolidated performance for the first three quarters of the fiscal year ending March 2019(April 1, 2018 - December 31, 2018) (1) Consolidated business performance (accumulated)

		(Percentage figures are changes from the corresponding quarters in the previous fiscal year)						
	Net sales		Operating in	come	Ordinary income		Quarterly net income	
	¥ mil.	%	¥ mil.	%	¥ mil.	%	¥ mil.	%
3rd Quarter March 2019 term	19,910	6.1	1,620	14.6	1,610	15.7	1,067	13.4
3rd Quarter March 2018 term	18,770	2.6	1,414	2.1	1,391	4.2	941	6.1
Note: Commute neighbor in some 2nd Overster March 2010 terms $V072$ william (1.6%) 2nd Overster March 2018 terms $V097$ william (0.5%)								

Note: Comprehensive income: 3rd Quarter March 2019 term: ¥972 million, (1.6%), 3rd Quarter March 2018 term: ¥987 million, (0.5%)

	Quarterly basic earnings per share	Quarterly diluted earnings per share
	¥	¥
3rd Quarter March 2019 term	67.12	—
3rd Quarter March 2018 term	59.19	—

(2) Consolidated financial conditions

	Total assets	Net assets	Equity-to-asset ratio	
	¥ mil.	¥ mil.	%	
3rd Quarter March 2019 term	27,896	13,858	49.7	
March 2018 term	26,007	13,507	51.9	

(Reference) Equity capital: 3rd Quarter March 2019 term: ¥13,858 million, March 2018 term: ¥13,507 million

2. Dividend position

	Dividend per share								
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual				
	¥	¥	¥	¥	¥				
March 2018 term	—	19.00	—	19.00	38.00				
March 2019 term	—	20.00	—						
March 2019 term (forecast)				20.00	40.00				

Note: Revision from most recently announced dividend forecast: No

3. Consolidated performance forecast for the fiscal year ending March 2019 (April 1, 2018 – March 31, 2019)

	(Percentage figures are changes from the previous fiscal year										
		Net sales		Operating income		Ordinary i	Ordinary income		ome	Basic earnings per share	
		¥ mil.	%	¥ mil.	%	¥ mil.	%	¥ mil.	%	¥	
Full f	iscal year	26,700	4.2	2,190	5.2	2,140	4.3	1,430	4.5	89.94	

Note: Revision from most recently announced performance forecast: No

4. Notes

- (1) Significant transfers of subsidiaries during period (transfer of specific subsidiaries that will effect changes to the scope of consolidation) No
- (2) Application of accounting specific to the preparation of quarterly consolidated financial statements Yes
- (3) Changes in accounting policies, changes in accounting estimates and restatements
- 1) Changes in accounting policies due to revisions of accounting standards, etc.: No
- 2) Changes in accounting policies other than 1): No
- 3) Changes in accounting estimates: No
- 4) Restatements: No
- (4) Number of issued shares (common stock)
- 1) Number of shares issued and outstanding as of the end of period (incl. treasury stock):
- 3rd Quarter March 2019 term: 16,242,424 shares, March 2018 term: 16,242,424 shares
- 2) Number of shares of treasury stock as of the end of period:
- 3rd Quarter March 2019 term: 343,648 shares, March 2018 term: 343,422 shares 3) Average number of shares over period (accumulated to the end of the quarter):
- 3rd Quarter March 2019 term: 15,898,795 shares, 3rd Quarter March 2018 term: 15,899,328 shares

* Quarterly financial results report is not subject to quarterly review by certified public accountants or audit corporations.

*Notes concerning the appropriate utilization of performance forecasts, other items requiring special attention Matters concerning the future including performance forecasts that are indicated in this document are derived from judgments based on information available to I-NET CORP. at the time of announcement of this document. Consequent deviation from predicted values may occur due to changes in conditions arising from indeterminable internal or external factors.