



July 31, 2019

Corporate Name: I-NET CORP.

Representative: Representative Director, Executive President Mitsuru Sakai
(Code No. 9600 Tokyo Stock Exchange 1st Section)

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Financial Results of the First Quarter ended June 30, 2019 (Japanese Accounting Standards)

Scheduled date for submission of the quarterly report – August 9, 2019

Scheduled date for commencement of dividend payment – –

Supplemental material on quarterly results: No

Presentation on quarterly results: No

(Values less than ¥1 million are omitted)

1. Consolidated performance for the first quarter of the fiscal year ending March 2020 (April 1, 2019 - June 30, 2019)

(1) Consolidated business performance (accumulated)

(% of change from the corresponding quarterly period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Quarterly profit attributable to owners of parent company	
	¥ mil.	%	¥ mil.	%	¥ mil.	%	¥ mil.	%
1st Quarter March 2020 term	7,280	19.1	568	77.0	573	78.5	371	77.1
1st Quarter March 2019 term	6,112	2.7	321	55.3	321	61.2	209	64.1

Note: Comprehensive income: 1st Quarter March 2020 term: ¥316 million, 55.6%; 1st Quarter March 2019 term: ¥203 million, 2.1%

	Quarterly basic earnings per share	Quarterly diluted earnings per share
		¥ --.--
1st Quarter March 2020 term	23.38	—
1st Quarter March 2019 term	13.21	—

(2) Consolidated financial conditions

	Total assets	Net assets	Equity-to-asset ratio
		¥ mil.	¥ mil.
1st Quarter March 2020 term	29,332	14,355	48.9
March 2019 term	28,515	14,357	50.3

(Reference) Equity capital: 1st Quarter March 2020 term: ¥14,355 million; March 2019 term: ¥14,357 million

2. Dividend position

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	¥ --.--	¥ --.--	¥ --.--	¥ --.--	¥ --.--
March 2019 term	—	20.00	—	20.00	40.00
March 2020 term	—	—	—	—	—
March 2020 term (forecast)	—	21.50	—	21.50	43.00

Note: Revision from most recently announced dividend forecast: No

3. Consolidated performance forecast for the fiscal year ending March 2020 (April 1, 2019 – March 31, 2020)

(% of change from the corresponding the previous fiscal year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent company		Basic earnings per share
	¥ mil.	%	¥ mil.	%	¥ mil.	%	¥ mil.	%	¥ --.--
Full fiscal year	30,000	8.7	2,450	4.4	2,390	1.8	1,590	4.5	100.01

Note: Revision from most recently announced performance forecast: No

4. Notes

- (1) Significant transfers of subsidiaries during period (transfer of specific subsidiaries that will effect changes to the scope of consolidation) – No
- (2) Application of accounting specific to the preparation of quarterly consolidated financial statements – Yes
- (3) Changes in accounting policies, changes in accounting estimates and restatements
 - 1) Changes in accounting policies due to revisions of accounting standards, etc.: No
 - 2) Changes in accounting policies other than 1): No
 - 3) Changes in accounting estimates: No
 - 4) Restatements: No
- (4) Number of issued shares (common stock)
 - 1) Number of shares issued and outstanding as of the end of period (incl. treasury stock):
1st Quarter March 2020 term: 16,242,424 shares, March 2019 term: 16,242,424 shares
 - 2) Number of shares of treasury stock as of the end of period:
1st Quarter March 2020 term: 343,711 shares, March 2019 term: 343,711 shares
 - 3) Average number of shares over period (accumulated to the end of the quarter):
1st Quarter March 2020 term: 15,898,713 shares, 1st Quarter March 2019 term: 15,898,832 shares

* Quarterly financial results report is not subject to quarterly review by certified public accountants or audit corporations.

*Notes concerning the appropriate utilization of performance forecasts, other items requiring special attention
Matters concerning the future including performance forecasts that are indicated in this document are derived from judgments based on information available to I-NET CORP. at the time of announcement of this document. Consequent deviation from predicted values may occur due to changes in conditions arising from indeterminable internal or external factors.