

March 21, 2025

To the press officials

I-NET Corp.

Announcement of Share Acquisition of ACU CORPORATION
(Conversion to a Subsidiary) by Group Company of I-NET

IST-Software Co., Ltd. (Head Office: Ota-ku, Tokyo; Representative Director and President: Koshiro Someya, [IST-Software]), a group company in which we have a 100% stake, has acquired all the outstanding shares of ACU CORPORATION. (Head Office: Chiyoda-ku, Tokyo; Representative Director: Shinichi Murakami, [ACU]), a company engaged in IT consulting and system development for the life insurance industry.

1. Reasons for Share Acquisition

ACU specializes in system construction and consulting for life insurance operations. By specializing in the life insurance business, we are able to meet the diverse needs of life insurance companies, not only by bringing our operational know-how and experience in developing applications, but also by bringing our knowledge of development infrastructure and middleware.

By welcoming ACU into the IST-software group this time, we determined that synergies with IST-software's life and non-life insurance business development could be expected and decided to acquire shares.

2. Outline of the Counterparty to the Share Acquisition

1. Name	ACU CORPORATION
2. Location	2-4-12 Kudanminami, Chiyoda-ku, Tokyo
3. Name and Positions of Representatives	Shinichi Murakami, Representative Director
4. Business Activities	IT consulting and system development for the life insurance industry
5. Capital	10 million yen
6. Date of establishment	December 18, 2003

3. Number of Share Acquisition, Shareholding Before and After Acquisition

1. Number of shares held before the change	0 shares (Percentage of voting rights:0%)
2. Number of shares acquired	100 shares (Number of voting rights: 100)
3. Number of shares held after the change	100 shares (Percentage of voting rights:100%)

4. Schedule

1. Date of the agreement	February 21, 2025
2. Date of share transfer	February 26, 2025

5. Future Outlook

The impact of this matter on the Company's results for the fiscal year under review is minimal.

We will promptly announce any material impact on our business results in the future.

<Overview of IST-Software>

Company name: IST-Software Co., Ltd.

Location: 13F, Nissay Aroma Square, 5-37-1 Kamata, Ota-ku, Tokyo

Business: Information processing services, system development services, and sales of system equipment

Official website: <https://www.ist-software.co.jp/>

<Overview of I-NET>

Company name: I-NET Corp.

Location: 13F, YOKOHAMA SYMPHOSTAGE West Tower, 5-1-2 Minato Mirai, Nishi-ku, Yokohama

Business: Information processing services, system development services, and sales of system equipment

Official website: <https://www.inet.co.jp/>

<Inquiries>

IST-Software Co., Ltd.

IT Service Planning Division (Hida)

TEL: 03-5480-7211, E-mail: info@ist-software.co.jp

I-NET Corp.

Corporate Strategy and Investor Relations (Enjoji, Fukui, Hashiguchi)

TEL: 045-682-0806, E-mail: infomc@inet.co.jp

DISCLAIMER: This document was prepared using our machine translation, and no manual modification has been made to the translated contents. This document is to be used solely as a reference and in cases where any differences occur between English version and the original Japanese version, the Japanese version shall prevail. The consolidated financial statements in this document are unaudited