



January 31, 2017

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Financial Results of the Third Quarter ended December 31, 2016 (Japanese Accounting Standards)

Scheduled date for commencement of dividend payment --
 Scheduled date for submission of the quarterly securities report – February 10, 2017
 Supplemental material on quarterly results: No
 Presentation on quarterly results: No

(Values less than ¥1 million are omitted)

1. Consolidated performance for the first three quarters of the fiscal year ending March 2017 (April 1, 2016 - December 31, 2016)

(1) Consolidated business performance (accumulated)

(Percentage figures are changes from the corresponding quarters in the previous fiscal year)

	Net sales		Operating income		Ordinary income		Quarterly net income	
	¥ mil.	%	¥ mil.	%	¥ mil.	%	¥ mil.	%
3rd Quarter March 2017 term	18,287	1.1	1,384	7.9	1,335	8.4	887	16.1
3rd Quarter March 2016 term	18,093	7.7	1,283	23.2	1,232	23.5	764	26.4

Note: Comprehensive income: 3rd Quarter March 2017 term: ¥992 million, 33.1%, 3rd Quarter March 2016 term: ¥745 million, 11.1%

	Quarterly basic earnings per share	Quarterly diluted earnings per share
	¥ ---	¥ ---
3rd Quarter March 2017 term	55.80	—
3rd Quarter March 2016 term	47.70	—

*Common shares in inet were split at a ratio of 1:1.1 on October 1, 2016. Net income per share for FY 2016 are shown based on post-split assumption.

(2) Consolidated financial conditions

	Total assets	Net assets	Equity-to-asset ratio
	¥ mil.	¥ mil.	%
3rd Quarter March 2017 term	25,149	12,263	48.8
March 2016 term	25,110	11,793	47.0

(Reference) Equity capital: 3rd Quarter March 2017 term: ¥12,263 million, March 2016 term: ¥11,793 million

2. Dividend position

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	¥ ---	¥ ---	¥ ---	¥ ---	¥ ---
March 2016 term	—	17.00	—	17.00	34.00
March 2017 term	—	18.00	—		
March 2017 term (forecast)				18.00	36.00

Note: Revision from most recently announced dividend forecast: No

*Common shares in inet were split at a ratio of 1:1.1 on October 1, 2016. The annual dividends for FY 2016 shown herein are pre-split figures.

3. Consolidated performance forecast for the fiscal year ending March 2017 (April 1, 2016 – March 31, 2017)

(Percentage figures are changes from the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Basic earnings per share
	¥ mil.	%	¥ mil.	%	¥ mil.	%	¥ mil.	%	¥ ---
Full fiscal year	25,700	5.2	2,050	6.8	1,950	6.1	1,280	14.8	80.50

Note: Revision from most recently announced performance forecast: No

*Common shares in inet were split at a ratio of 1:1.1 on October 1, 2016. Forecast consolidated net income per share is calculated based on the post-split number of outstanding shares.

4. Notes

- (1) Significant transfers of subsidiaries during period (transfer of specific subsidiaries that will effect changes to the scope of consolidation) – No
- (2) Application of accounting specific to the preparation of quarterly consolidated financial statements – Yes
- (3) Changes in accounting policies, changes in accounting estimates and restatements
 - 1) Changes in accounting policies due to revisions of accounting standards, etc.: No
 - 2) Changes in accounting policies other than 1): Yes
 - 3) Changes in accounting estimates: No
 - 4) Restatements: No
- (4) Number of issued shares (common stock)
 - 1) Number of shares issued and outstanding as of the end of period (incl. treasury stock):
3rd Quarter March 2017 term: 16,242,424 shares, March 2016 term: 16,242,424 shares
 - 2) Number of shares of treasury stock as of the end of period:
3rd Quarter March 2017 term: 342,590 shares, March 2016 term: 341,041 shares
 - 3) Average number of shares over period (accumulated to the end of the quarter):
3rd Quarter March 2017 term: 15,900,876 shares, 3rd Quarter March 2016 term: 16,028,421 shares

*Common shares in inet were split at a ratio of 1:1.1 on October 1,2016. The number of outstanding common shares in FY 2016 is shown based on post-split assumption.

*Indications related to implementation status of quarterly review procedures

Quarterly review procedures based on the Financial Instruments and Exchange Act do not apply to this quarterly financial summary. At the time of release of this document, quarterly review procedures based on the Financial Instruments and Exchange Act are in progress with regard to the quarterly financial statements.

*Notes concerning the appropriate utilization of performance forecasts, other items requiring special attention

Matters concerning the future including performance forecasts that are indicated in this document are derived from judgments based on information available to I-NET CORP. at the time of announcement of this document. Consequent deviation from predicted values may occur due to changes in conditions arising from indeterminable internal or external factors.