



May 7, 2018

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 Representative: President Shigemasa Kajimoto
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Brief account settlement for the term ending March 2018 (Japanese Accounting Standards)

Scheduled date for ordinary General Meeting of Shareholders – June 22, 2018
 Scheduled date for commencement of dividend payment – June 25, 2018
 Scheduled date for submission of the annual securities report – June 22, 2018
 Supplemental material on annual results: Yes
 Presentation on annual results: Yes (for institutional investors and financial analysts)

(Values less than ¥1 million are omitted)

1. Consolidated performance for the fiscal year ended March 2018 (April 1, 2017 – March 31, 2018)

(1) Consolidated business performance

(Percentage figures are changes from the previous fiscal year)

	Net sales		Operating income		Ordinary income		Quarterly profit attributable to owners of parent company	
	¥ mil.	%	¥ mil.	%	¥ mil.	%	¥ mil.	%
March 2018 term	25,615	4.1	2,081	4.5	2,051	5.8	1,368	4.1
March 2017 term	24,617	0.7	1,992	3.8	1,939	5.5	1,314	17.9

Note: Comprehensive income: March 2018 term: ¥1,411 million, (0.2%), March 2017 term: ¥1,414 million, 97.0%

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Rate of ordinary income on total assets	Rate of ordinary income on net sales
	¥ ---	¥ ---	%	%	%
March 2018 term	86.06	—	10.4	8.0	8.1
March 2017 term	82.68	—	10.7	7.7	8.1

(Reference) Share of profit of entities accounted for using equity method: March 2018 term: ¥— million, March 2017 term: ¥— million

*Common shares in inet were split at a ratio of 1:1.1 on October 1, 2016.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	¥ mil.	¥ mil.	%	¥ ---
March 2018 term	26,188	13,507	51.6	849.55
March 2017 term	25,043	12,684	50.7	797.79

(Reference) Equity capital: March 2018 term: ¥13,507 million, March 2017 term: ¥12,684 million

*Common shares in inet were split at a ratio of 1:1.1 on October 1, 2016.

(3) Consolidated cash flow position

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents
	¥ mil.	¥ mil.	¥ mil.	¥ mil.
March 2018 term	2,937	(1,223)	(1,330)	3,303
March 2017 term	2,932	(979)	(1,728)	2,920

2. Dividend position

	Dividend per share					Total dividend amount (annual)	Payout ratio (consolidated)	Net assets dividend margin (consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual			
	¥ ---	¥ ---	¥ ---	¥ ---	¥ ---	¥ mil.	%	%
March 2017 term	—	18.00	—	18.00	—	546	43.5	4.7
March 2018 term	—	19.00	—	19.00	38.00	604	44.2	4.6
March 2019 term (forecast)	—	20.00	—	20.00	40.00		44.5	

*Common shares in inet were split at a ratio of 1:1.1 on October 1, 2016. The dividends before the second quarter for FY 2017 shown herein are pre-split figures.

3. Consolidated performance forecast for the fiscal year ending March 2019 (April 1, 2018 – March 31, 2019)

(Percentage figures for the full fiscal year are changes from the previous fiscal year, and for the 2Q are changes from corresponding quarters in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent company		Basic earnings per share
	¥ mil.	%	¥ mil.	%	¥ mil.	%	¥ mil.	%	¥ --,--
2Q (accumulated)	13,000	3.8	930	6.6	900	5.9	600	4.9	37.74
Full fiscal year	26,700	4.2	2,190	5.2	2,140	4.3	1,430	4.5	89.94

4. Notes

(1) Significant transfers of subsidiaries during period (transfer of specific subsidiaries that will effect changes to the scope of consolidation) – No

(2) Changes in accounting policies, changes in accounting estimates and restatements

- 1) Changes in accounting policies due to revisions of accounting standards, etc.: No
- 2) Changes in accounting policies other than 1): No
- 3) Changes in accounting estimates: No
- 4) Restatements: No

(3) Number of issued shares (common stock)

1) Number of shares issued and outstanding as of the end of period (incl. treasury stock):

March 2018 term: 16,242,424 shares, March 2017 term: 16,242,424 shares

2) Number of shares of treasury stock as of the end of period:

March 2018 term: 343,422 shares, March 2017 term: 342,782 shares

3) Average number of shares over period:

March 2018 term: 15,899,253 shares, March 2017 term: 15,900,587 shares

*Common shares in inet were split at a ratio of 1:1.1 on October 1, 2016.

(Reference)

1. Non-consolidated performance for the fiscal year ended March 2018 (April 1, 2017 – March 31, 2018)

(1) Non-consolidated business performance

(Percentage figures are changes from the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	¥ mil.	%	¥ mil.	%	¥ mil.	%	¥ mil.	%
March 2018 term	19,563	4.4	1,774	3.9	1,752	4.9	1,178	2.7
March 2017 term	18,734	0.6	1,708	4.6	1,671	6.3	1,147	17.6

	Basic earnings per share	Diluted earnings per share
	¥ --,--	¥ --,--
March 2018 term	74.11	—
March 2017 term	72.14	—

*Common shares in inet were split at a ratio of 1:1.1 on October 1, 2016.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	¥ mil.	¥ mil.	%	¥ --,--
March 2018 term	24,840	12,780	51.5	803.87
March 2017 term	23,982	12,179	50.8	766.03

(Reference) Equity capital: March 2018 term: ¥ 12,780 million, March 2017 term: ¥ 12,179 million

*Common shares in inet were split at a ratio of 1:1.1 on October 1, 2016.

* Brief account settlement is not subject to audit by certified public accountants or audit corporations.

*Notes concerning the appropriate utilization of performance forecasts, other items requiring special attention

(Caution regarding forward-looking statements)

Performance forecasts are derived from judgments based on information available to I-NET CORP. at the time of announcement of this document. Consequent deviation from predicted values may occur due to changes in conditions arising from indeterminable internal or external factors.