

May 10, 2024

To whom it may concern,

Company name: I-NET Corp.
 Name of representative: Tomomichi Saeki,
 Representative Director and President
 (Securities code: 9600; Tokyo Prime Market)
 Masahiro Shiga,
 Inquiries: Executive Officer and Head of
 Corporate Planning Department
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Notice Concerning Results of Acquisition of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

I-NET Corp. (the “Company”) hereby announces that, in line with the announcement made yesterday (on May 10, 2024) concerning the acquisition of own shares, it has repurchased its own shares as described below.

1. Reason for acquisition of own shares

We have decided to acquire treasury shares, considering the market price of our stock, capital efficiency, and financial condition, among other factors, in order to pursue a flexible capital policy.

2. Details of acquisition

(1) Class of shares acquired	Common shares of the Company
(2) Total number of shares acquired	690,000 shares
(3) Acquisition costs	¥1,415,190,000
(4) Date of acquisition	May 10, 2024
(5) Method of acquisition	Purchase through off-auction own share repurchase trading system (ToSTNeT-3) of the Tokyo Stock Exchange

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Reference) Details of resolution concerning acquisition of own shares (released on May 9, 2024)

(1) Class of shares to be acquired	Common shares of the Company	
(2) Total number of shares to be acquired	825,000 shares (5.16% of total number of issued shares (excluding treasury shares))	
(3) Total amount of share acquisition costs	¥1,650,000,000	
(4) Status of progress	(As of May 10, 2024)	
	Total number of shares acquired	690,000 shares
	Total amount of acquisition costs	¥1,415,190,000

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